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News

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NEW INCORPORATIONS INCREASE BY 11.9 PERCENT IN OCTOBER

TOTAL FOR FIRST 10 MONTHS OF '84 IS 6.6 PERCENT HIGHER THAN 10-MONTH TOTAL FOR '83

NEW YORK, April 16--New business incorporations rose sharply in October 1984, increasing 11.9 percent to 55,216 from 49,331 in October 1983, according to The Dun & Bradstreet Corporation.

October was the first month since July 1984 that the total number of new business incorporations exceeded the total for the corresponding month in 1983.

For the first 10 months of 1984, new incorporations totaled 533,562, a gain of 6.6 percent over the 500,507 new incorporations chartered in the first 10 months of 1983.

"The October upswing in new incorporations reflects the improvement in the economy in the fourth quarter of 1984," said Joseph W. Duncan, corporate economist and chief statistician of The Dun & Bradstreet Corporation.

"Further gains are likely to be recorded for the final two months of 1984."

Fifteen states registered increases of more than 20 percent compared with year-ago levels. Colorado recorded a 52.5 percent gain over October 1983 levels, the largest percentage increase in new incorporations. Arizona reported a 52.4 percent increase and South Carolina recorded a gain of 46.6 percent.

New Hampshire posted a 42.6 percent gain, but since New Hampshire regularly has less than 300 new incorporations in a month, the actual increase in the number of new incorporations was relatively small. Other states with large percentage increases and relatively small numbers of new incorporations in October were Rhode Island, Nebraska, New Mexico, West Virginia and Hawaii.

Two states with large totals of new incorporations and high percentage increases were Florida and California, both of which surpassed October 1983 levels by more than 1,000 new incorporations while reporting increases of more than 20 percent.

On a seasonally-adjusted basis, a total of 52,189 new incorporations were reported in October 1984, 0.7 percent more than the 51,835 reported in the previous month and 3.5 percent more than the 50,441 reported in October 1983.

Five states had increases of more than 20 percent through the first 10 months of 1984. Vermont had the largest increase, 25.5 percent. South Carolina registered a 21.7 percent increase and New Hampshire recorded a gain of 21.5 percent. Both Georgia and Maryland reported increases of 21.0 percent.

In terms of U.S. Bureau of the Census Regions, the New England region had the largest 10-month percentage increase, a gain of 12.8 percent. Aside from Connecticut, which had a 10-month gain of 6.2 percent, every other state in the region had a gain of at least 9.8 percent.

The South Atlantic region registered a gain of 9.9 percent for the first 10 months of 1984. Georgia, Maryland and South Carolina all recorded gains of more than 20 percent to lead the increase, while Florida added support with a 10.6 percent gain.

The third-largest 10-month gain occurred in the Pacific region, which recorded a gain of 9.7 percent. California's 11.8 percent gain and Hawaii's 10.3 percent gain were the principal causes of the increase in the region.

Compared with the previous month, all nine regions registered increases of at least 6.6 percent, and six regions had increases in excess of 17 percent. The nation as a whole reported an increase of 17.2 percent over the national total for September.

The Dun & Bradstreet Corporation is the world's largest producer and disseminator of business information and related services, with worldwide operating revenues of nearly $2.4 billion in 1984.

(See Attached Table for Data on Individual States)

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	OCT. '84	SEPT. '84	% Change SEPT. '84 OCT. '84	OCT. '83	% Change OCT. '83 OCT. '84	Total Ten Months 1984	1983	% Change 10 Months '83-'84
NEW ENGLAND	2,655	2,491	6.6	2,408	10.3	26,903	23,841	12.8
Maine	176	166	6.0	162	8.6	1,878	1,710	9.8
New Hampshire	251	205	22.4	176	42.6	2,292	1,887	21.5
Vermont	160	133	20.3	137	16.8	1,643	1,309	25.5
Massachusetts	1,269	988	28.4	1036	22.5	11,843	10,379	14.1
Connecticut	565	776	-27.2	715	-21.0	6,861	6,461	6.2
Rhode Island	234	223	4.9	182	28.6	2,386	2,095	13.9
MIDDLE ATLANTIC	9,653	8,082	19.4	8,809	9.6	93,949	87,788	7.0
New York	5,782	4,997	15.7	5,353	8.0	57,407	53,610	7.1
New Jersey	2,456	1,979	24.1	2,201	11.6	23,086	21,969	5.1
Pennsylvania	1,415	1,106	27.9	1,255	12.7	13,456	12,209	10.2
EAST NORTH CENTRAL	6,986	6,385	9.4	6,021	16.0	70,243	64,606	8.7
Ohio	1,157	1,158	-0.1	1,001	15.6	13,775	12,302	12.0
Indiana	764	772	-1.0	725	5.4	7,723	7,292	5.9
Illinois	2,740	2,951	-7.2	2,135	28.3	27,167	24,197	12.3
Michigan	1,773	1,086	63.3	1,619	9.5	16,073	15,581	3.2
Wisconsin	552	418	32.1	541	2.0	5,505	5,234	5.2
WEST NORTH CENTRAL	2,791	2,322	20.2	2,712	2.9	27,809	26,986	3.0
Minnesota	781	670	16.6	731	6.8	7,643	6,869	11.3
Iowa	351	258	36.0	339	3.5	3,427	3,600	-4.8
Missouri	859	708	21.3	867	-0.9	8,477	8,128	4.3
North Dakota	78	73	6.8	83	-6.0	866	761	13.8
South Dakota	79	69	14.5	72	9.7	817	779	4.9
Nebraska	244	246	-0.8	196	24.5	2,266	2,395	-5.4
Kansas	399	298	33.9	424	-5.9	4,313	4,454	-3.2
SOUTH ATLANTIC	14,059 E	11,985 R	17.3	12,409	13.3	132,181 E	120,279	9.9
Maryland	1,074	766	40.2	1,146	-6.3	9,275	7,666	21.0
Delaware	2,138	1,947	9.8	1,964	8.9	21,708	19,713	10.1
Washington, DC	200 E	165 E	21.2	458	-56.3	1,635 E	2,454	-33.4
Virginia	1,271	1,085	17.1	1,085	17.1	12,412	11,562	7.4
West Virginia	206	168 R	22.6	170	21.2	2,127	2,534	-16.1
North Carolina	804	847	-5.1	959	-16.2	9,203	9,325	-1.3
South Carolina	569	392	45.2	388	46.6	4,983	4,093	21.7
Georgia	1,593	1,485	7.3	1,177	35.3	14,602	12,070	21.0
Florida	6,204	5,130	20.9	5,062	22.6	56,236	50,862	10.6

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(Not Seasonally Adjusted)

	OCT. '84	SEPT. '84	% Change SEPT. '84 OCT. '84	OCT. '83	% Change OCT. '83 OCT. '84	Total Ten Months 1984	1983	% Change 10 Months '83-'84
EAST SOUTH CENTRAL	2,148	1,786	20.3	1,903	12.9	20,604	19,305	6.7
Kentucky	673	580	16.0	490	37.3	6,351	5,337	19.0
Tennessee	662	558	18.6	622	6.4	6,549	6,648	-1.5
Alabama	568	382	48.7	530	7.2	5,182	4,719	9.8
Mississippi	245	266	-7.9	261	-6.1	2,522	2,601	-3.0
WEST SOUTH CENTRAL	5,225	4,859	7.5	5,387	-3.0	53,344	58,461 E	-8.8
Arkansas	420	331	26.9	404	4.0	4,194	3,535	18.6
Oklahoma	322	306	5.2	840	-61.7	4,684	8,283 E	-43.5
Louisiana	735	813	-9.6	727	1.1	8,033	9,751	-17.6
Texas	3,748	3,409	9.9	3,416	9.7	36,433	36,892	-1.2
MOUNTAIN	3,994	3,144	27.0	3,127	27.7	39,021	35,885	8.7
Montana	122	95	28.4	105	16.2	1,319	1,230	7.2
Idaho	134	112	19.6	133	0.8	1,489	1,550	-3.9
Wyoming	75	65	15.4	93	-19.4	927	1,007	-7.9
Colorado	1,307	964	35.6	857	52.5	11,998	10,920	9.9
New Mexico	253	255	-0.8	200	26.5	2,424	2,078	16.7
Arizona	1,102	817	34.9	723	52.4	10,134	8,596	17.9
Utah	321	243	32.1	344	-6.7	3,404	3,366	1.1
Nevada	680	593	14.7	672	1.2	7,326	7,138	2.6
PACIFIC	7,705	6,064	27.1	6,555	17.5	69,508	63,356	9.7
Alaska	192	190	1.1	193	-0.5	2,217	2,161	2.6
Washington	815	664	22.7	806	1.1	7,730	7,299	5.9
Oregon	613	576	6.4	516	18.8	5,651	5,661	-0.2
California	5,802	4,444	30.6	4,823	20.3	51,564	46,109	11.8
Hawaii	283	190	48.9	217	30.4	2,346	2,126	10.3
TOTAL U. S. (unadjusted)	55,216 E	47,118 R	17.2	49,331	11.9	533,562 E	500,507 E	6.6
TOTAL U.S. (seasonally adjusted)	52,189	51,835 R	0.7	50,441	3.5			

E = Estimated
P = Preliminary

Source: Economic Analysis Department, The Dun & Bradstreet Corporation.

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